

SKP RESOURCES BHD
(formerly known as Vital Conglomerate Berhad)
(Company No: 524297-T)
Incorporated in Malaysia under the Companies Act, 1965

Quarterly report on consolidated results for the 1st quarter ended 30 June 2003. The figures have not been audited.

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2003 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2002 RM'000	CURRENT YEAR TO DATE 30/06/2003 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2002 RM'000
Revenue	14,456	-	14,456	-
Cost of sales	(10,498)	-	(10,498)	-
Gross profit	3,958	-	3,958	-
Other operating income	144	-	144	-
Operating expenses	(1,741)	-	(1,741)	-
Operating profit	2,361	-	2,361	-
Interest expense	(38)	-	(38)	-
Interest income	168	-	168	-
Profit before taxation	2,491	-	2,491	-
Tax expense	(720)	-	(720)	-
Profit after taxation	1,771	-	1,771	-
Minority interests	10	-	10	-
Net profit for the period	1,782	-	1,782	-
Basic earnings per ordinary share (based on 48,000,000 ordinary shares) (sen)	3.71	-	3.71	-
Diluted earnings per ordinary share (sen)	not applicable	-	not applicable	-

Remarks

-Comparative figures for the preceding year are not available as this is the third quarterly report to the Kuala Lumpur Stock Exchange since its listing on 10 February 2003.

-This announcement is dated 20 August 2003

-The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the annual financial statements for the year ended 31 March 2003.